

PUNJAB STATE ELECTRICITY REGULATORY COMMISSION
SITE NO. 3, BLOCK B, SECTOR 18-A MADHYA MARG, CHANDIGARH

IA No. 04 of 2024
In
Petition No. 71 of 2015
Date of Order: 16.05.2024

Interlocutory application seeking pro-tem approval of trading margin payable to PTC India limited by Punjab State Power Corporation Limited from 01.04.2024 onwards in terms of article 10.1 of the power sale agreement dated 23.03.2006 subject to outcome of appeal no. 267 of 2019.

In the matter of: PTC India Limited, 2nd Floor NBCC Tower, 15 Bhikaji Cama Place,
New Delhi-110066.

.....Applicant/Petitioner

Versus

1. Punjab State Power Corporation Limited, Chief Engineer/ARR & TR, Shed No.F-4, Shakti Vihar, Patiala, Punjab.
2. Everest Power Private Limited, 1st Floor, Plot No. 143-144, Udyog Vihar, Phase-IV, Gurgaon-122015, Haryana.

....Respondents

Commission: Sh. Viswajeet Khanna, Chairperson
Sh. Paramjeet Singh, Member

ORDER

The IA filed by the Applicant/Petitioner has been placed before the Commission. PTC India Limited filed Petition No. 71 of 2015 for fixation of Trading Margin at Rs. 0.05 / kWh for sale of electricity to PSPCL from the 100 MW Malana II Hydro Electric Project of Everest Power Private Limited (EPPL). The Commission disposed of the petition vide Order dated 11.02.2019 and fixed a trading Margin of Rs. 0.01 per kWh upto the end of the 12th tariff year and further observed that for fixing the trading margin from the 13th tariff year onwards, PTC shall approach the Commission at the appropriate time. PTC India Ltd. filed Appeal No. 267 of 2019 before the Hon'ble APTEL challenging the order dated 11.02.2019 passed by the Commission which is pending adjudication before the Hon'ble APTEL.

PTC has filed the present IA for fixing the trading margin from 01.04.2024 onwards till the Appeal pending before the Hon'ble APTEL is disposed of. After considering the averments made in the IA, IA is admitted. Notice be issued to the

respondents. The respondents may file reply to the IA within three days with a copy to the petitioner (through hard copy & soft copy). The petitioner may file rejoinder thereto, if any, before the date of hearing.

The IA shall be taken up for hearing on 22.05.2024 at 11.30 AM.

Sd/-
(Paramjeet Singh)
Member

Sd/-
(Viswajeet Khanna)
Chairperson

Chandigarh
Dated: **16.05.2024**